



Pre-registration requirements

Before applying to BioConnect Iowa's SBIR/STTR Outreach Program, you must:

1. Be an innovative business with 500 or fewer employees.
2. Have a reasonable likelihood of receiving SBIR or STTR grant funds.
3. Be likely to stimulate subsequent investment by industry, venture capital and other sources.
4. Be likely to commercialize some promising technology.

Program provides technical assistance contracted directly by BioConnect Iowa.

- ⇒ BioConnect Iowa subsidizes 100% of the cost of technical assistance provided to approved applicants.
- ⇒ Applicant, if awarded, will enter into a Technical Assistance Agreement with BioConnect Iowa.
- ⇒ The program does not provide reimbursement for services paid for and contracted by the applicant.
- ⇒ This program does not provide funding to reimburse applicant's employees (payroll or contract) for time spent writing SBIR/STTR Phase I & II proposals.

Matching financial assistance provides \$50,000 to businesses that receive a Phase I award. The program also provides an additional \$25,000 to those Phase I award winners that progress to submission of a Phase II application, irrespective of whether they're awarded a Phase II grant.

- ⇒ Total financial assistance is limited to \$75,000 per applicant across all components of the SBIR/ STTR Outreach program.
- ⇒ Program funds are in the form of a grant.
- ⇒ Applicant, if awarded, will enter into a Technical Assistance Agreement with the BioConnect Iowa.
- ⇒ To receive awarded funds the applicant will submit to BioConnect Iowa verification of SBIR/ STTR Phase I award.
- ⇒ Funding is only available for SBIR/STTR proposals not yet submitted. The program does not provide commitment to match funds for SBIR/STTR proposals submitted prior to application approval.