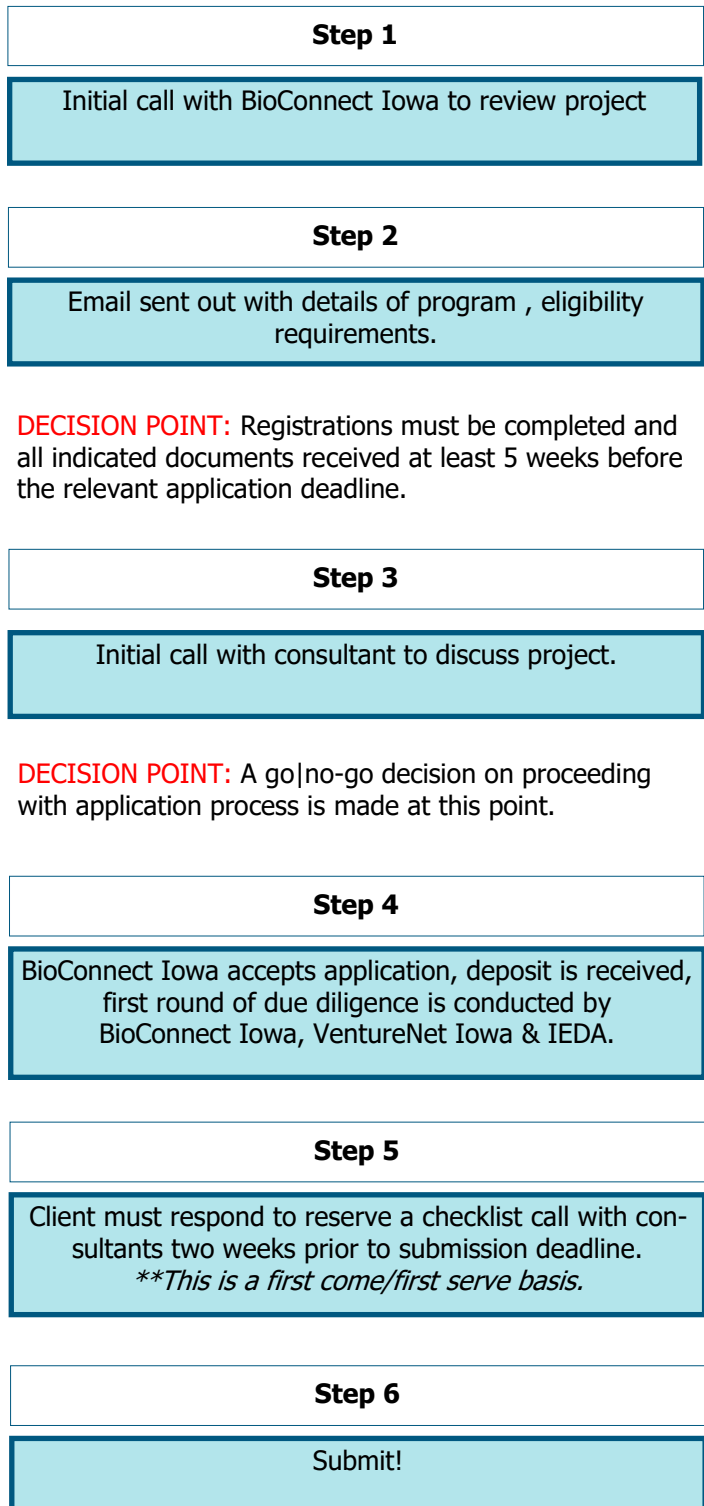


## Application Timeline



NEW APPLICANTS = 10 WEEK TIMELINE

PREVIOUS APPLICANTS = 6 WEEK TIMELINE

Applications are reviewed for funding decisions on a ongoing basis.

A funding decision will be made within two weeks of receipt of a complete application.

Throughout the process, BioConnect Iowa and the consultant may jointly decide to either:

- 1) terminate the application due to insufficient progress made; or
- 2) move the application to the back of the consultant's docket.