

**InnoVenture Iowa, LLC**  
Investment Committee Meeting  
Wednesday, December 14, 2022  
6:00 am

**Public Webinar Access:**

<https://us02web.zoom.us/j/83607058622?pwd=V3NORVlzM9yclc2UHRURmtDaG5QQT09>

**I. Committee Chair**

*Shane Larson*

- A. Welcome
- B. Roll Call Action
- C. Approval of November 30 Meeting Minutes Action

**II. Public Comment Period**

A public comment period for the full meeting will be held at this time to accommodate visitors. This period is limited to 10 minutes.

**III. Fund and Committee Development**

*Kaylee Williams*

- A. Retreat with Baton Global
- B. InnoVenture Challenge

**Closed Session [Iowa Code sections 15.118, 21.5(1)a and 22.7]\*\***

Discussion of Information Contained in Startup Due Diligence Process

**IV. Investment Opportunity**

- A. Introduction *Kaylee Williams*
- B. Founder Presentation *Emily Steele and Charise Flynn*
- C. Investment Committee Q&A Discussion

**V. Internal Discussion**

- A. Risks and Mitigations Discussion
- B. Formal Recommendation *Kaylee Williams*

**Open Session [Iowa Code sections 15.118, 21.5(1)a and 22.7]\*\***

Re-Open Meeting for Committee Action (Vote)

INNOVENTURE IOWA, LLC  
666 Walnut Street, Suite 1285  
Des Moines, Iowa 50309  
Phone: (515) 657-7138



**VII. Call to Vote**

- A. Committee Votes
- B. Final Investment Decision

Action  
*Kaylee Williams*

**VIII. Adjourn**

*Shane Larson*

**Investment Committee Members:**

Martina Bockenstedt, Shane Larson, Anita Norian, Tom Trone

**Non-Voting Attendees:**

Kaylee Williams – Investment Director, Steve Brody – CEO, BioConnect Iowa, Emily Steele – CEO and Co-Founder, The Hummingbirds, Charise Flynn, COO and Co-Founder, The Hummingbirds

**Please Note:**

The meeting will convene no earlier than stated above, but may begin later, depending on the length of earlier meetings. Agenda items may be considered out of order at the discretion of the Chair for each meeting. If you require accommodation to participate in this public meeting, call (515) 657-7138 to make your request. Please notify us as soon as possible in advance of the meeting.

**\*\*The InnoVenture Iowa Investment Committee**, if a quorum is present, may go into closed session pursuant to Iowa Code sections 21.5(1)a, 15.118, 22.7.3, 22.7.6 and 22.7.8 to review and discuss records InnoVenture Iowa is required to treat as confidential under Iowa law. This includes confidential business and financial information about applicants and industrial prospects with which the Fund is currently negotiating.