**BioConnect Iowa Board of Directors’ Meeting Minutes**

December 9, 2022, 1:30pm-3:00pm CT

**Zoom / Virtual**

**Via Zoom**

BioConnect Iowa CEO: Steve Brody

BioConnect Iowa Staff: Safiya Lee-Evans, Anne McMahon, Steve Smith

InnoVenture Iowa Staff: Kaylee Williams

Directors: Rebecca Fusselman (Director), John Greaves (Director), Scott Johnson (Director), Matt Warrens (Director)

Ex-Officio Members: Jon Darsee (UI), Rita Grimm (D. Durham designee), Robin Therme (CIVCO Medical Solutions)

Guests: Tabetha Albrecht (UHY), Jordan Kaufmann (UI), Nicole Loux (MHCS), Kevin Moore (ISU), Mike Roof (ISU), Zachary Gates (UHY) Sarah Reger (UHY)

Absent: Billi Hunt (Secretary/Treasurer), Surya Mallapragada (ISU), Paul Schickler (Chair), Tim Whipple (Director)

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| **Welcome, Introductions, and Approval of Agenda and Minutes*** Brody called meeting to order at 1:31pm
* Brody noted that 2 board members are joining later and will hold all voting matters until a quorum is present.
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| **Governance*** Brody welcomed Robin Therme to the group.
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| **Financial** * Brody introduced UHY as the new accounting firm for BioConnect Iowa
* Loux presented financial statements.
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| **BioConnect Iowa Program** * Brody noted the TEConomy report is being finalized.

Greaves joined at 2:00pm (quorum reached). |
| **Voting*** Brody presented the following items for voting once the board had reached quorum:
	+ Agenda for December 9, 2022 board meeting
	+ Financial reports, as provided in the pre-reading materials and presented today by Loux
	+ Meeting minutes from September 23, 2022 board meeting.

Motion to approve the 3 above items by Johnson, all seconded by Greaves. Motion passed unanimously for the approval of the agenda, financials and previous meeting minutes. |
| **SBIR/STTR Update*** McMahon provided a program update.
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| **InnoVenture Iowa Fund** * Williams provided information on activities in the last quarter, with a focus on the recent InnoVenture Challenge event.
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| **CTO Update*** Smith noted that the CTOs are meeting monthly.
* Moore provided an update on the biobased products platform.
* Roof provided an update on vaccines platform at ISU.
* Gomez gave an overview of the digital/precision agriculture platform.
* Kaufmann detailed the activities and progress for the medtech platform at UI for the quarter.
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| **Other business*** Brody shared the 2023 goals for BioConnect Iowa.
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| **Executive Session*** Motion by Warrens to go into executive session. Seconded by Greaves.
* The Board went into executive session at 3:05pm
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| **Adjournment*** Brody adjourned the meeting at 3:17pm.
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