**BioConnect Iowa Board of Directors’ Meeting Minutes**

September 23, 2022, 1:00pm-3:00pm CT

**University of Iowa - College of Pharmacy**

**310N Conference Room, 180 S Grand Ave, Iowa City IA.**

**In-person:**

BioConnect Iowa CEO: Steve Brody.

BioConnect Iowa Staff: Safiya Lee-Evans, Anne McMahon, Steve Smith.

InnoVenture Iowa Staff: Kaylee Williams.

Directors: Rebecca Fusselman (Director), John Greaves (Director), Billi Hunt (Secretary/Treasurer) Paul Schickler (Chair), Matt Warrens (Director).

Ex-Officio Members: Jon Darsee (UI), Surya Mallapragada (ISU).

Guests: Jordan Kaufmann (UI), Anna Lensing (IEDA), Jeff Kueter (UI),

Katelyn O’Hare-Hayes (Cornerstone), Matt Paul (Cornerstone), Jennifer Mullin (Cornerstone), Jimmy Centers (Cornerstone).

**Via Zoom:**

Directors: Scott Johnson (Director).

Ex-Officio Members: Rita Grimm (IEDA).

Guests: Nadilia Gomez (ISU), Rita Grimm (D. Durham designee), Marissa Hunter (McGowen Hurst Clark Smith), Mike Roof (ISU), Joe Simkins (TEConomy),

Simon Tripp (TEConomy).

Absent: Tim Whipple (Director).

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| **Welcome, Introductions, and Approval of Agenda and Minutes*** Schickler called meeting to order at 1:04pm
* Motion to approve the agenda and summer board meeting minutes as well as the special board meetings held in July, by Warrens, seconded by Greaves. Motion for previous minutes and agenda passed unanimously.
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| **Financial Reports*** Hunter provided an overview of the current financial figures, specifically focusing on the quarter of April 1 through June 30, 2022 in comparison with the same period last year.
* Hunter presented the Statement of Activities for FY22 against FY21.
* Motion to approve the statements by Greaves, seconded by Warrens. Motion passed unanimously.

Hunter departed at 1:30pm. |
| **State Audit*** Brody noted the BioConnect Iowa state audit will commence on September 26th.
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| **BioConnect Iowa’s Programs*** Brody provided an overview of current activities within BCI via the 2022 BioConnect Iowa Dashboard, providing a status update on operations and programs.
* McMahon provided an update on the SBIR/STTR results for FY22, and an update on SBIR/STTR grant proposals for FY23 with NIH, USDA and NSF.
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| **Iowa Bioscience Commercial Development Focus*** Smith provided an overview of the platforms and which companies are the highest priority now for ISU and UI.
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| **InnoVenture Iowa Fund** * Williams provided information on her first month in the role as Investment Director for the newly formed InnoVenture Iowa fund.
* Williams talked through the investment criteria and the deal flow that leads to an investment decision.
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| **TEConomy Partners – BioScience Strategy Refresh*** Simon Tripp of TEConomy Partners updated the group on their in-depth research progress to date on the bioscience strategy refresh and where Iowa ranks against the other states in the sector.
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| **Cornerstone – Iowa BioScience Thought Leadership*** Cornerstone presented their perspective on aligning messaging and partnering with stakeholders around Iowa’s bioscience strategy as part of a detailed PR plan.

Cornerstone staff (4) attended 1:55pm – 2:50pm. |
| **Other business*** Brody touched on the upcoming goals for 2023. These will be focusing on delivering programs and services; a comprehensive public affairs strategy supporting Iowa’s bioscience strategy; BCI/IVI ventures platform; and the recommendations coming out of the Iowa Bioscience strategy refresh.
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| **Adjournment*** Schickler adjourned the meeting at 3:05pm.
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