**BioConnect Iowa Board of Directors’** *Special Meeting*

**August 1, 2022, Minutes**

Notice was provided by e-mail on July 28, 2022, and posted on [www.bioconnectiowa.org](http://www.bioconnectiowa.org) a special meeting of the BioConnect Iowa board would be held on August 1, to vote on the formation of a new LLC under BioConnect Iowa and the related operating agreement for the new LLC.

**Attendees**

**Via Conference Call:**

Directors: Becky Fusselman, Billi Hunt (Secretary/Treasurer), Scott Johnson, Matt Warrens, Tim Whipple

Ex-Officio Members: Surya Mallapragada (ISU)

Guests: Rita Grimm (Debi Durham designee – IEDA); Eric Tubbs (Nyemaster Goode)

BioConnect Iowa Staff: Steve Brody (CEO), Safiya Lee-Evans.

Absent: Jon Darsee (Ex-officio), John Greaves (Director), Paul Schickler (Chair).

|  |
| --- |
| **Meeting Minutes*** Hunt called meeting to order at 7:36am.
* Brody provided roll call and introduced new board member Becky Fusselman.
* Brody introduced the first agenda item, formation of the Iowa Venture Capital Co-Investment Fund LLC. The Certificate of Organization and the Operating Agreement of Iowa Venture Capital Co-Investment Fund documents were provided to the board for pre-reading on July 28, 2022.
* Brody provided a summary of the overall structure of the new LLC and confirmed a candidate has been identified as potential Investment Director.
* Hunt called for a formal vote approving the Certificate of Organization of the Iowa Venture Capital Co-Investment Fund LLC. Motion to approve by Warrens. Seconded by Whipple. All board members voted unanimously in favor.
* Hunt called for a formal vote on the Operating Agreement of Iowa Venture Capital Co-Investment Fund. Motion to approve by Warrens. Seconded by Whipple. All board members voted unanimously in favor.
* No other business was discussed.
* Scott motioned to adjourn the meeting. Seconded by Whipple. The motion to adjourn the meeting was passed unanimously.
* Hunt adjourned the meeting at 7:45am.
 |