**BioConnect Iowa Board of Directors’** *Special Meeting*

**August 1, 2022, Minutes**

Notice was provided by e-mail on July 28, 2022, and posted on [www.bioconnectiowa.org](http://www.bioconnectiowa.org) a special meeting of the BioConnect Iowa board would be held on August 1, to vote on the formation of a new LLC under BioConnect Iowa and the related operating agreement for the new LLC.

**Attendees**

**Via Conference Call:**

Directors: Becky Fusselman, Billi Hunt (Secretary/Treasurer), Scott Johnson, Matt Warrens, Tim Whipple

Ex-Officio Members: Surya Mallapragada (ISU)

Guests: Rita Grimm (Debi Durham designee – IEDA); Eric Tubbs (Nyemaster Goode)

BioConnect Iowa Staff: Steve Brody (CEO), Safiya Lee-Evans.

Absent: Jon Darsee (Ex-officio), John Greaves (Director), Paul Schickler (Chair).

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| **Meeting Minutes**   * Hunt called meeting to order at 7:36am. * Brody provided roll call and introduced new board member Becky Fusselman. * Brody introduced the first agenda item, formation of the Iowa Venture Capital Co-Investment Fund LLC. The Certificate of Organization and the Operating Agreement of Iowa Venture Capital Co-Investment Fund documents were provided to the board for pre-reading on July 28, 2022. * Brody provided a summary of the overall structure of the new LLC and confirmed a candidate has been identified as potential Investment Director. * Hunt called for a formal vote approving the Certificate of Organization of the Iowa Venture Capital Co-Investment Fund LLC. Motion to approve by Warrens. Seconded by Whipple. All board members voted unanimously in favor. * Hunt called for a formal vote on the Operating Agreement of Iowa Venture Capital Co-Investment Fund. Motion to approve by Warrens. Seconded by Whipple. All board members voted unanimously in favor. * No other business was discussed. * Scott motioned to adjourn the meeting. Seconded by Whipple. The motion to adjourn the meeting was passed unanimously. * Hunt adjourned the meeting at 7:45am. |